

**Recommended Changes to the Treasury Management
Strategy to take effect from 25th July 2014**

Counterparty	Duration	Current Limit (£)	Revised Limit (£)
Increase Single Counterparty limit i.e. UK Nationalised & Non-Nationalised UK Domiciled Banks and Local Authorities	Up to 1 year	15m	20m
Increase counterparty Group Bank limit i.e. UK Nationalised & Non-Nationalised UK Domiciled Banks	Up to 1 year	22.5m (1.5 times Single Counterparty limit)	30m (1.5 times Single Counterparty limit)
Increasing the financial limit for non-specified investments (local authorities only)	Over 1 year and up to 5 years	5m	Up to 30m
'Increase the limit for investment in the CCLA Local Authorities' Property Fund'.	Over 1 year and up to 5 years	NIL	Up to 10m
Increase the HSBC Deposit A/C limit	Up to 1 year	20m	25m
Increase the Certificate of Deposit (single counterparty) limit	Liquid Rolling Balance	10m	15m
Increase the Money Market Fund (single counterparty) limit	Liquid Rolling Balance	10m	15m
Include other UK Building Societies (that fall just outside our criteria)	1 month or in line with Capita's Credit Worthiness Methodologies, if longer	NIL	2m per Building Society
Making use of highly rated foreign banking institutions (e.g. Deutsche Bank, Santander UK & Svenska Handelsbanken)	Up to 1 year	NIL	5m per foreign bank

Note:- An updated Counterparty list incorporating the above changes are shown, also under Appendix D, for additional information.

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